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Press Release

Source: Dresser-Rand Group Inc.

## Aerospace and Defense Industry Recognizes Dresser-Rand's Ken Marcia for Leadership Excellence

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HOUSTON, Nov. 19 /PRNewswire-FirstCall/ -- Dresser-Rand Group Inc. ("Dresser-Rand") (NYSE: <u>DRC</u> - <u>News</u>) is pleased to report that the Supplier Excellence Alliance (SEA) has awarded its prestigious Richard Hall Award for Leadership Excellence to Ken Marcia, Vice President of Supply Management and Process Innovation at Dresser-Rand Group Inc. The second annual Aerospace & Defense Industry Supply Chain Awards recognized the performance and leadership contributions of small- to mid-sized supplier companies.

Dresser Rand recently outlined its lean operations and processes in a presentation at a SEA conference in September highlighting its work in value stream mapping for manufacturing and logistics.

"We are very proud of Ken and his well deserved recognition as a leader in implementing industry leading manufacturing techniques at Dresser-Rand," said Vince Volpe, President and CEO of Dresser-Rand. "Removing waste from the value streams throughout Dresser-Rand requires continuous effort and lean is a great way to increase stockholder value because it improves both the top-line and the bottom-line. Process efficiencies, cycle time reductions, and cost improvements are being driven by worldwide collaboration and by sharing information and best practices across Dresser-Rand locations."

Marcia commented that, "Our goal is to continue to provide clients with the highest product and service performance in terms of safety, quality, delivery and total value. By eliminating non-value-added activities, or waste, we become leaner and more efficient. Fast delivery of high quality products increases market share and improves operating margins and cash flow."

## About Supplier Excellence Alliance

SEA is a non-profit alliance of aerospace and defense prime and tier-one contractors and sub-tier suppliers organized to transform the supply chain. Its mission is to accelerate performance of small and mid-sized production suppliers.

## About Dresser-Rand

Dresser-Rand is among the largest suppliers of rotating equipment solutions to the worldwide oil, gas, petrochemical, and process industries. The Company operates manufacturing facilities in the United States, France, United Kingdom, Germany, Norway, India, and China, and maintains a network of 33 service and support centers covering more than 140 countries.

This news release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements with respect to planned or proposed repurchase of shares of common stock. Forward-looking statements include, without limitation, the Company's plans, objectives, goals, strategies, future events, future revenue, or performance, capital expenditures, financing needs, plans, or intentions relating to acquisitions, business trends, executive compensation, and other information that is not historical information. The words "anticipates", "believes", "expects," "intends", and similar expressions identify such forward-looking statements are subject to numerous factors, risks, and uncertainties that could cause actual outcomes and results to be materially different from those projected. These factors, risks and uncertainties include, among others, the following: potential for material weaknesses in its internal controls; economic or industry downturns; its inability to implement its business strategy to increase aftermarket parts and services revenue; competition in its markets; failure to compliance costs and operations; fluctuations in currencies and volatility in exchange rates; loss of senior management; environmental compliance costs and liabilities; failure to maintain safety performance acceptable to its clients; failure to negotiate new collective bargaining agreements; unexpected product claims and regulations; infringement on its intellectual property or infringement on others' intellectual property; difficulty in implementing an information management system; and the Company's brand name may be confused with others. These and other risks are discussed in detail in the Company's flings with the Securities and Exchange Commission at <u>www.sec.qov</u>. Actual results, performance, or achievements could differ materially from those expressed in, or impleide by, the forward-looking statements. The company can give no assurances that any of the

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